

## RESOLUTION 17-1

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on August 21, 2017, a public hearing was held and the Board reviewed the proposed budget for FY 2017-2018; and

WHEREAS, upon such review and making such changes, if any, as the Board determined necessary, the Board determined to approve said budget.

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that Cypress Grove Community Development District adopts as its final budget for FY 2017-2018 the budget attached hereto as Exhibit "A".

Upon motion by Supervisor PORTNOY, and seconded by Supervisor DUHANEY, the Board approved the resolution as follows:

Charles Walsey  
Larry Portnoy  
Pam Duhaney  
Don Johnson  
Rick Elsner

Y  
Y  
Y  
Y  
Y

The Chairman thereupon declared the resolution duly passed and adopted this 21st day of August, 2017.

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY  
DEVELOPMENT DISTRICT

By: 

Peter L. Breton  
Attorney for Cypress Grove  
Community Development District

By: 

Rick Elsner, Vice Chair

**CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT**

**2017-2018 FINAL BUDGET**

<b>Revenue</b>	<b>Budget</b>
Assessment	448,129
Less Allowable 4% Discount	-17,925
Less 1% Tax Collector's Commission	-4,481
Miscellaneous Revenue (County park assessment)	4,860
<b>Total New Revenue</b>	<b>430,583</b>
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<b>Total Funds Available for FY</b>	<b>430,583</b>

**Administrative Expenditures**

Interest	1,000
Administrative fees	6,000
Attorney fees	20,000
Engineering fees	40,000
Insurance	9,000
Auditing fees	4,900
Postage	100
Publication, advertising & dues	1,000
Miscellaneous Administrative Fees	1,000
ISS Fee	770
<b>Total Administrative Expenditures</b>	<b>83,770</b>

**General Maintenance Expenditures**

Aquatic plant control	10,000
Pump operations & maint.	90,000
Repair & replacement	49,623
Road Grading	8,600
Canal Maintenance	43,125
Fuel	55,465
<b>Total General Maintenance Expenditures</b>	<b>256,813</b>

<b>Line of Credit Principal Payment</b>	<b>25,000</b>
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<b>Reserve for Capital Replacement (Restricted)</b>	<b>65,000</b>
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<b>Total Budgeted Expenditures</b>	<b>430,583</b>
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**Assessment Per Acre**

<b>Total Assessment</b>	<b>448,129</b>
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<b>Assessment Per Acre (6,853.18 acres)</b>	<b>65.39</b>
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## RESOLUTION 17-2

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on August 21, 2017, a public hearing was held and the Board reviewed the proposed non-ad valorem assessment for FY 2017-2018; and

WHEREAS, upon such review and making such changes, if any, as the Board determined necessary, the Board determined to approve said assessment.

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that Cypress Grove Community Development District adopts as its final non-ad valorem assessment rate for FY 2017-2018 the rate of \$65.39 per acre.

Upon motion by Supervisor ELSNER, and seconded by Supervisor PORTNOY, the Board approved the resolution as follows:

Charles Walsey  
Larry Portnoy  
Rick Elsner  
Don Johnson  
Pam Duhaney

✓  
✓  
✓  
✓  
✓

The Chairman thereupon declared the resolution duly passed and adopted this 21st day of August, 2017.

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY  
DEVELOPMENT DISTRICT

By: Peter L. Breton  
Peter L. Breton  
Attorney for Cypress Grove  
Community Development District

By: Rick Elsner  
Rick Elsner, Vice Chair